

BOARD'S REPORT

To
The Members/Shareholders,

Your Directors have pleasure in presenting their 06th Board's Report on the business and operations of the Company and the Audited Annual Accounts for the Financial Year ended March 31, 2021.

1. Financial Summary and Highlights of the Company (Standalone)

The Company's financial performance for the year ended March 31, 2021 and March 31, 2020 are shown as under (Amount in INR Lakhs)

Particulars	31.03.2021 INR (in lakhs)	31.03.2020 INR (in lakhs)
Total Revenue from Operations (Net of Excise Duty/ GST)	15,84,485.82	26,63,555.84
Other Income	5,179.90	3376.82
Total Income	15,90,665.72	26,66,932.66
Total Expenses	15,45,908.24	25,94,228.20
Earnings before Interest, Tax and Depreciation	43,873.07	72,704.46
Less: Depreciation	21,861.49	22,554.42
Less: Finance Cost	2,361.08	2,812.56
Profit Before Exceptional Items	19,650.50	47,337.48
Less: Exceptional/Extraordinary items	-	-
Profit Before Tax (PBT)	19,650.50	47,337.48
Current Tax	7,085.75	10,266.21
Adjustment of Current tax relating to earlier years	(573.35)	-
Deferred Tax	(3,053.48)	(1900.06)
Profit After Tax (PAT)/Profit for the year	16,191.58	38,971.33
Add: Other Comprehensive Income: Re-measurement of defined benefit plans	(7.82)	3.75
Income tax relating to items that will not be reclassified to profit/loss	1.97	(1.31)
Total Comprehensive Income	16,185.73	38,973.77
Earnings per Share (Basic)	0.68 @ Face Value INR 10 per share	2.07 @ Face Value INR 10 per share
Earnings per Share (Diluted)	0.68 @ Face Value INR 10 per share	2.07 @ Face Value INR 10per share

2. Industry and Companies specific performance and State of Company Affairs during the year under review

The COVID-19 pandemic resulted in widespread and prolonged lockdowns throughout India for most of Financial Year 2021. As a consequence of these lockdowns, our supply chain was disrupted, large parts of our workforce were unable to attend work at our factories, and social distancing requirements imposed further restrictions on the number of people who could work in our production lines. The lockdowns in India and in other countries, specifically China, caused major supply chain disruptions in Financial Year 2021, including shortages of materials, components and other inputs and, to a lesser extent, integrated chipsets. These shortages were exacerbated by the unprecedented demand for smartphones, tablets and personal computers necessitated by home-working and the upsurge in e-commerce, and the large amount of stockpiling of semiconductors and integrated chipsets by OEMs in various sectors. In addition, the nationwide lockdown in India during March and April 2020 resulted in the full closure of our factories in the first two weeks of Financial Year 2021, resulting in no production for that period. We were able to continue operations in our factories during subsequent lockdowns, with special permission from state government authorities as a “continuous process industry”. However, social distancing requirements during this period meant that significantly fewer workers were able to come into our factories, which materially reduced our production capacity. These factors resulted in our revenue from operations decreasing by 40.47% to ₹158,548.57 million in Financial Year 2021 from ₹266,355.58 million in Financial Year 2020.

The “second wave” of the COVID-19 pandemic in India started in April 2021 and continued until June 2021. The second wave caused widespread mortality and severely strained healthcare resources across the country. However, the impact of the second wave and subsequent COVID-19 related developments on our business was more limited, with increased vaccination and relaxation in social distancing norms easing operations at our campuses. These factors contributed to the increased volume of operations and sales in the six months ended 30 September 2021, despite the ongoing global shortage of integrated chipsets. The Board of Directors expect the increasing trend to continue

3. Transfer to Reserves:

No Amount has been transferred to any specific reserves during the financial year under review.

4. Dividend

The Board after considering holistically the relevant circumstances has decided that it would be prudent, not to recommend any dividend for the financial year under review.

5. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared with respect to any of the previous financial years.

6. Change in the Nature of Business, if any

There was no change in the nature of business of the Company during the financial year under review.

7. Material changes and commitments, if any, affecting the financial position of the Company having occurred since the end of the year and till the date of this Report

No material changes and commitments affecting the financial position of the Company which has occurred since 31st March, 2021 till the date of this Report.

8. Revision of Financial Statements or the Report

The Company has not revised its Financial Statements or the Reports in respect of any of the three preceding financial years either voluntarily or pursuant to any order of a Judicial Authority.

9. Details of material orders of Judicial Bodies/Regulators

During the year, there were no significant and/or material orders passed by the Regulators or Courts or Tribunals impacting the "Going Concern" status and Company's operations in future.

10. Deposits

The Company has not accepted or renewed any deposits for the financial year under review. There are no outstanding balances classified as Deposits during any of the preceding financial years.

11. Review of Business operations and future prospects

We derive most of our revenue from OEM customers in the mobile phone industry. Our largest customer is Xiaomi, India's largest selling mobile phone OEM, which accounted for 87.81%, 89.05%, and 94.24% of our revenue from operations in Financial Years 2019, 2020 and 2021. Our second largest customer is HMD, which markets and sells Nokia-branded mobile phones and accounted for 11.93%, 5.72%, and 5.72% of our revenue in Financial Years 2019, 2020 and 2021. The continued growth of India's mobile phone market, and these customers in particular, has had and will continue to have a significant effect on our results of operations and financial condition. Given the relative under-penetration of mobile phones in India compared to several other major economies and the substantial growth in e-commerce and other mobile phone applications, sales of mobile phones in India are expected to grow at a CAGR of 11.5% between Financial Years 2021 and 2026, according the F&S Report. 76% of this growth is expected to come from smart phone sales and 24% from feature phone sales. Given Xiaomi's leadership position in smart phones and HMD's leadership position in feature phones, we expect these key OEM customers to benefit from the expected growth in their respective markets. As their largest EMS provider, we in turn expect to benefit from their growth.

12. Auditors

STATUTORY AUDITORS

M/s. DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS LLP, (Registration number 117366W/W-100018), Chennai who completed their 1st term of Five years as Statutory Auditors of the Company are proposed to be re-appointment for the Second term to hold the office till conclusion of the 11th Annual General Meeting of the Company.

The re-appointment of the Statutory Auditor forms part of the Notice of the 6th Annual General Meeting of the Company

COST AUDITOR

In the meeting of the Board of Directors of the Company held on 27th September 2021, Mr. K. Suryanarayanan, Cost Auditor (Membership No. 24946; Registration No. 102347) was appointed as the Cost Auditor of the Company for the Financial year 2021-22 in respect of mobile handsets and components thereof. The remuneration and other out of pocket expenses shall be decided by the Shareholders in the ensuing sixth Annual General Meeting of the Company.

SECRETARIAL AUDITOR

The provisions of Section 204 are not applicable to the Company for the year under review. Hence no Secretarial Auditor was appointed to conduct the Secretarial Audit for the Company.

13. Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the Auditors in their Reports

The Statutory Auditor in their Reports have not made any qualifications with respect to the financial statements or operations of the Company for the year ending 31st March 2021.

14. Disclosure of Composition of Audit Committee and providing Vigil Mechanism

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

15. Meetings of Board of Directors

The Company has conducted the Eleven Board meetings during the financial year 2020-21 in compliance with the applicable provisions of the Act including Companies (Meetings of Board and its Powers) Rules, 2014. The provisions of the Act were adhered to while considering the gap between two meetings.

S. No.	Date of the meeting	Board's Strength	No. of Directors Present
1.	01 st April 2020	2	2
2.	08 th May 2020	2	2
3.	29 th May 2020	2	2
4.	21 st September 2020	2	2
5.	12 th October 2020	2	2
6.	03 rd November 2020	2	2
7.	30 th November 2020	2	2
8.	30 th December 2020	2	2
9.	20 th January 2021	2	2
10.	10 th March 2021	2	2
11.	25 th March 2021	2	2

16. Particulars of loans, guarantees and investments made under section 186 of the Companies act, 2013

The particulars of loans, guarantees and investments as per Section 186 of the Act by the Company, have been disclosed in the financial statements

17. Company's policy relating to Directors appointment, payment of remuneration and discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

18. Share Capital

a) PREFERENTIAL ALLOTMENT

The Company has not made any preferential allotment during the year under review.

b) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

c) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

d) BONUS SHARES

No Bonus Shares were issued during the year under review.

e) **EMPLOYEES STOCK OPTION PLAN**

Employee Stock Option Scheme (ESOS 2021) approved by the Board of Directors in the meeting held on 25th March 2021 and thereafter approved by the shareholders in the meeting held on 25th March 2021 for issuing such number of stock options that could give rise to issue of equity shares not exceeding 5% of the paid up capital of the Company as on approval date.

f) **SUB DIVISION OF SHARES**

Pursuant to the approval of the Shareholders in the meeting held on 29th May 2020, The Company has sub divided the Face Value of Shares from INR 100 to INR 10 per Share.

Share capital before Sub-Division			
Name of the Shareholder	No. of Shares	Face Value	Nominal Value
Wonderful Stars Pte Ltd	238,030,878	100	23,80,30,87,800
Aptech Electronics Pte Ltd	63,620	100	63,62,000

Share capital after subdivision			
Name of the Shareholder	No. of Shares	Face Value	Nominal Value
Wonderful Stars Pte Ltd	2,380,308,780	10	23,80,30,87,800
Aptech Electronics Pte Ltd	6,36,200	10	63,62,000

23. **Extract of the Annual Return**

The extract of Annual Return in *Form No.MGT-9* as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2021 is annexed hereto as *Annexure I* and forms part of this Report.

24. **Subsidiaries, Joint Ventures and Associate Companies**

The Company had made investment to the following Subsidiary Companies:

Name of the Company	Date of Incorporation	Country of Incorporation	Total Paid up Capital	Investment by Bharat FIH	% of Shareholding
Rising Stars Hi-Tech Private Limited	29 th April 2021	India	INR 50,00,00,000	INR 49,99,99,990	99.999998%
Rising Stars Taiwan Corporation	28 th June 2021	Taiwan	NTW 2,80,00,000	NTW 2,80,00,000	100%

25. **Consolidated Financial Statements**

The Company doesn't have any subsidiaries as on 31st March 2021. Hence there is no requirement to prepare consolidated financial statements for the financial year ending 31st March 2021.

26. **Reporting of Frauds by Auditors**

During the year under review, the Statutory Auditors have not reported any instances of fraud committed against the Company by its officers or employees, the details of which need to be mentioned in the Board's Report.

27. Contracts and Arrangements with Related Parties

The related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business and are in compliance with Sec 188 of the Companies Act, 2013. The details are shown in Note No 31 of the Notes to the Financial Statements. All the necessary details of the transactions entered into with the related parties are attached herewith in the prescribed *Form No. AOC-2* and is appended as *Annexure II* to the Board's Report.

28. Conservation of energy, technology absorption and foreign exchange earnings & outgo

a) Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology is hereunder:

Conservation of Energy:

- (i) Use of Energy saving LED lamps in the office which reduced the power consumption per month from around 4132 KWH to 1687 KWH.
- (ii) The Company has also put up water saving tap shower nozzle, Rain water harvesting, Reuse of R.O. reject water, Reuse of Water Treatment Plant's Back Wash.

b) Foreign Exchange earnings and Outgo (Amount in INR)

The Company has incurred expenditure of INR 47,66,27,73,435 in Foreign Exchange. The Company has earned Foreign Exchange inflows of INR 47,38,04,80,178.

28. Declaration of Independent Directors

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to your Company.

29. Particulars of Employees

None of the employees in the Company draw salary exceeding the prescribed ceiling, under the Section 197 read with Rule, 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time.

30. Risk Management Policy

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been

adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

31. Prevention of Sexual Harassment at Workplace

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has complied with provisions relating to the constitution of Internal Complaints Committee under Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

32. Corporate Social Responsibility (CSR)

The Corporate Social Responsibility Committee has formulated and recommended to the Board, a Corporate Social Responsibility Policy indicating the activities to be undertaken by the Company, which has been approved by the Board. The Company has adopted the CSR Policy as required under Section 135 of the Companies Act, 2013

The Annual Report on CSR as required under Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is also attached herewith as *Annexure III* and forms part of this Report.

33. Details of Directors or Key Managerial Personnel who were appointed or have resigned during the year under review

There is no change in the composition of the Board during the year under review. The rotation of Directors as provided under the provisions of Section 152(6)(a) are not applicable to the Company.

34. Adequacy of Internal Financial Controls

The Company has adequate system of internal control commensurate with its size and nature of business. These Systems provide a reasonable assurance in respect of providing financial and operational information, safeguarding of assets of the Company, adhering to the management policies besides ensuing compliance.

35. Maintenance of Cost Records

The Company is maintaining the Cost Records as required to be maintained under Section 148(1) of the Companies Act, 2013

36. Directors' Responsibility Statement

Pursuant to clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, the Directors confirm that:

- a) In the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;

- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and loss of the Company for that period;
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the Annual Accounts on a "Going Concern" basis; and
- e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

36. Compliance with Secretarial Standards

During the financial under review, the Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

37. Acknowledgements

The Board of Directors of the Company wish to thank all the Stakeholders including Shareholders, Bankers, Regulatory Authorities, Customers, Employees etc., who are involved in the operations of the Company during the year under review for the support extended by them.

For and on behalf of the Board of Directors

Sd/-

Kam Wah Danny Tam
Director
DIN: 09229307
Date: 20.10.2021
Place: Taipei

Sd/-

Hui Chung Chen
Director
DIN: 09235250
Date: 20.10.2021
Place: Taipei

EXTRACTS OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS

CIN	U31401AP2015PTC096605
Registration Date	01 st May 2015
Name of the Company	Bharat FIH Private Limited (Formerly Known as Rising Stars Mobile India Private limited)
Category/Sub-category of the Company	Company Limited by Shares/Indian Non-Government Company
Address of the Registered office & contact details	M-2B, DTA AREA, SIPCOT INDUSTRIAL PARK, PHASE - II CHENNAI BANGALORE NH- 4, SUNGUVARCHATRAM, SRIPERUMBUDUR Kancheepuram TN 602106 IN
Whether listed Company	No
Name, Address & contact details of the Registrar & Transfer Agent, if any.	No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the Company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1.	Manufacture of pagers, cellular phones and other mobile communication equipment	26305	99.67%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:

S. No.	Name And Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of shares held
1.	M/s. Wonderful Stars Pte Limited	N/a	Holding	99.97%

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	23,80,9,4,498	2,38,09,44,980	100	-	2,38,09,44,980	2,38,09,44,980	100	-

B) Shareholding of Promoter-

S.N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	*No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Wonderful Stars Pte Limited	23,80,30,878	99.97%	-	2,38,03,08,780	99.97%	-	0%
2	Aptech Electronics Pte Limited	63,620	0.03%	-	636200	0.03%	-	0%
	Total	23,80,94,498	99.97%	-	2,38,09,44,980	99.97%	-	0%

* Pursuant to the approval of the Shareholders in the meeting held on 29th May 2020, The Company has sub divided the Face Value of Shares from INR 100 to INR 10 per Share.

C) Change in Promoters' Shareholding (please specify, if there is no change)

S.N.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	*No. of shares	% of total shares of the Company
1	At the beginning of the year	23,80,94,498	100%	2,38,09,44,980	100%
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	No Change	No change	No change	0%
3	At the end of the year	23,80,94,498	100%	2,38,09,44,980	100%

* Pursuant to the approval of the Shareholders in the meeting held on 29th May 2020, The Company has sub divided the Face Value of Shares from INR 100 to INR 10 per Share.

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

NIL

E) Shareholding of Directors and Key Managerial Personnel:

-NIL-

V) INDEBTEDNESS

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction				

	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.N.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		DIRECTOR - Chien Liang Liu	INR
1	Gross salary	24,00,000	24,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total (A)	24,00,000	24,00,000
	Ceiling as per the Act	-	-

B. Remuneration to other directors

-NIL-

C. Remuneration to key managerial personnel other than MD/Manager/WTD

S.No.	Particulars of Remuneration	Name of the Whole time Company Secretary	Total Amount
		Ramachandran Kunnath Company Secretary	INR
1	Gross salary	69,21,046	69,21,046
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-

3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total (A)	69,21,046	69,21,046
	Ceiling as per the Act	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

The Company, its Directors or other officers were not subject to penalties/punishment/compounding of offences during the year under review.

ANNEXURE II
FORM AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

S. No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	There were no transactions or arrangements which were not at arm's length basis.
b)	Nature of contracts/arrangements/transactions	
c)	Duration of the contracts/arrangements/transactions	
d)	Salient terms of the contracts or arrangements or transactions including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	Date(s) of approval by the Board	
g)	Amount paid as advances, if any:	
h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis

Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any:
FIH India Developer Pvt Ltd	Interest Income, Rent, Payables, Short term loan, Reimbursement of Expenses, Purchase of Capital goods, Lease Deposits, receivables, Accrued Interest on Loan	Existing	-	01/04/2020	-
1 st Special Material International Holdings Ltd	Purchase of Raw materials including stores and consumables, Payables, Other Expenses	Existing	-	01/04/2020	-
Best Ever Industries Ltd	Purchase of Raw materials including stores and consumables, Payable	Existing	-	01/04/2020	-
FIH (Hong Kong) Limited	Sales, Purchase of Raw materials including stores and consumables, purchase of Capital Goods, Payables, Receivables, Other Expenses, Reimbursement of Expenses	Existing	-	01/04/2020	-

View Great Limited	Payables, Purchase of Raw materials including stores and consumables	Existing	-	01/04/2020	-
FIH India Private Limited	Reimbursement of Expenses, Payables, Payable on Purchase of Property, Plant & Equipment	Existing	-	01/04/2020	-
FIH precision Electronics (Langfang) Co, Ltd.	Payable on Purchase of Property, Plant & Equipment, Other E	Existing	-	01/04/2020	-
Foxconn Interconnect Technology Singapore Pte Ltd.	Sales, Purchase of Raw materials including stores and consumables, Payables	Existing	-	01/04/2020	-
Pan International Industry Corp	Purchase of Raw materials including stores and consumables, Payables	Existing	-	01/04/2020	-
Hong Fu Jin Precision Industry (Shenzen) Co, Ltd.	Payables	Existing	-	01/04/2020	-
Futaijing Precision Electronics (Beijing) Co Ltd	Sales. Purchase of Capital Goods, Receivables	Existing	-	01/04/2020	-
Great Promote Limited	Sales, Purchase of Raw materials including stores and consumables , payables of Capital Goods, Payables, Receivables, Other Expenses, Reimbursement of Expenses	Existing	-	01/04/2020	-
Shih Hua Technology Ltd.	Purchase of Raw materials including stores and consumables, Payables, Other Expenses	Existing	-	01/04/2020	-
Foxconn Technology Co Ltd	Purchase of Raw materials including stores and consumables, other expenses, P	Existing	-	01/04/2020	-
Innolux Corporation	Purchase of Raw materials including stores and consumables, Other Expenses, Payables	Existing	-	01/04/2020	-
Garuda International Limited	Purchase of Raw materials including stores and consumables, Payables	Existing	-	01/04/2020	-
Guizhou FIH Precision Electronics	Payables, Purchase of Raw materials, (including stores and consumables), Receivables (including contractually reimbursable expenses), Payable on Purchase of Property, Plant & Equipment	Existing	-	01/04/2020	-
Sharp Hong Kong Limited	Payable on Purchase of Property, Plant & Equipment, Other Expenses	Existing	-	01/04/2020	-
Honhai Precision Industry Company Limited	Purchase of Raw Materials (including stores and consumables), Other Expenses, Payables	Existing	-	01/04/2020	-

Sharp Business Systems India Private Limited	Other Expenses, Payable on Purchase of Property, Plant & Equipement	Existing	-	01/04/2020	-
Jusda India Supply Chain Management	Other Expenses, Payables	Existing	-	01/04/2020	-
Cheng Uei Precision Industry Co.,Ltd	Sales	Existing	-	01/04/2020	-
Fushan Technology (Vietnam)	Purchase of Capital Goods, Payables	Existing	-	01/04/2020	-
UR materials industry (Shenzhen)	Purchase of Raw materials including stores and consumables, Payables	Existing	-	01/04/2020	-
Fortune bay Technology Pte Ltd	Purchase of Raw materials including stores and consumables, Payables	Existing	-	01/04/2020	-
Foxconn Technology India Pvt Ltd	Sales, Other Expenses, Receivable	Existing	-	01/04/2020	-
Foxteq Services India Pvt Ltd	Purchase of Capital Goods	Existing	-	01/04/2020	-
Innocom Electronics India Pvt Ltd	Sales, Receivables	Existing	-	01/04/2020	-
Foxconn Hon Hai Technology India ME development Pvt Ltd	Receivables	Existing	-	01/04/2020	-
Fitipower Integrated Technology Inc.	Purchase of Raw materials including stores and consumables	Existing	-	01/04/2020	-
Chien Liang Liu	Director's Remuneration	Existing	-	01/04/2020	-

ANNEXURE III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY

The Company's policies and operations aids in value addition to the society, focusing on the local areas of operations helping in overall and holistic development of its Stakeholders. The Company is committed to the vision of "Revamping the community with generosity". Through various policy and project initiatives, the Company endeavours to play a vital role by serving the communities thereby addressing the gaps in the basic societal requirements.

CSR Committee

The CSR Committee shall be composed of the following Directors of the Company:

Name of the Member	Designation	Director Identification Number
Chien Liang Liu	Director	7161111
Yang Shu Hui Kuraganti	Director	7033991

The members of the Committee are responsible for recommending, monitoring and regularising the CSR activities from time to time.

Objectives

- The main objective of the Corporate Social Responsibility (CSR) Policy is to lay down guidelines for RSMIPL to make CSR one of the key areas of focus which shall adhere to RSMIPL's interest in the environment and society in which the Company is operating thereby making a positive contribution to the society through effective and sustainable development programs.
- This Policy covers the proposed CSR activities to be undertaken by the Company and ensuring that they are in line with the vision statement of the Company and Schedule VII of the Companies Act, 2013 read with the Rules and Regulations laid there under as amended from time to time. It covers the CSR activities which are being carried out in India and includes strategies that define plans for future CSR activities.

Focus Area

In accordance with the Schedule VII of the Companies Act, 2013, the Company's proposed commitments towards CSR include but not limited to the following:

- Education;
- Sports;
- Health care;
- Gender Equality;
- Socio-Economic;
- Rural Development;
- Disaster Management.

Financial Details

The financial details as sought by the Companies Act, 2013 for fiscal year 2021 are as follows:

Particulars	Amount
Average Net Profit of the Company for preceding three financial years	1,27,14,83,349
Prescribed CSR expenditure	2,54,29,667
Amount spent	1,72,48,399
Amount unspent for the FY 2020	2,54,29,667
Amount unspent for the FY 2019	79,08,012
Amount unspent for the FY 2018	99,01,315
Total amount to be spent	1,34,11,328

CSR Outlay

The Company is under the process of identification of long term project areas covered under Schedule VII of the Act for spending the eligible CSR amount. Hence the Company is poised to spend the balance unspent amount in the upcoming financial year.

CSR Responsibility

The Company affirms that the CSR Policy, as approved by the Board, will be implemented and the CSR Committee monitors the implementation of the projects and activities in compliance with the CSR objectives of the Company.